



Aura Minerals Inc.

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TSX:ORA

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NEWS RELEASE

Aura Minerals Inc. Closes Joint Treasury and Secondary Bought Equity Financing for \$100.8 Million

Vancouver, BC – February 4, 2010 – Aura Minerals Inc. (TSX: ORA) (the “Company” or “Aura Minerals”) is pleased to announce that the Company and Zoneplan Limited (the “**Selling Shareholder**”) have closed the previously announced bought deal public offering of 18,000,000 common shares from the treasury of the Company (the “**Treasury Common Shares**”) and 6,000,000 previously issued common shares of the Company from the holdings of the Selling Shareholder (the “**Secondary Common Shares**”, collectively with the Treasury Common Shares the “**Offered Securities**”) at a price of C\$4.20 per Offered Security (the “**Issue Price**”) for aggregate gross proceeds of C\$100,800,000. The Offering (as herein defined) was led by Canaccord Financial Ltd. together with a syndicate of underwriters that included Raymond James Ltd., Wellington West Capital Markets Inc., Dundee Securities Corporation, and Genuity Capital Markets (collectively, the “**Underwriters**”).

The Company has granted to the Underwriters an option (the “**Over-Allotment Option**”) to purchase up to an additional 2,700,000 common shares from the treasury of the Company at the Issue Price to raise additional gross proceeds of up to C\$11,340,000 exercisable at any time, in whole or in part, up to 30 days after the closing date of the Offering. All references herein to the “**Offering**” shall be read to include the offering of any common shares of the Company pursuant to the Over-Allotment Option.

The net proceeds from the Offering (other than the proceeds from the sale of the Secondary Common Shares) will be used for exploration and development of the Company’s mineral properties, and for general corporate working capital purposes.

This press release does not constitute an offer of securities for sale in the United States. The securities being offered have not been, nor will be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States absent U.S. registration or an applicable exemption from U.S. registration requirements.

About Aura Minerals Inc.

Aura Minerals is a Canadian resource company focused on the acquisition, exploration, development and operation of gold and base metal projects in the Americas. The Company’s portfolio includes the San Andres Gold Mine in Honduras, the Aranzazu Copper-Gold-Silver Project in Mexico, and the feasibility-stage Serrote Deposit at the Arapiraca Copper-Gold-Iron Ore Project in Brazil. In addition, the Company has agreed to acquire the producing Sao Francisco and Sao Vicente Gold Mines in Brazil, subject to regulatory approvals.

For further information, please visit Aura Minerals Inc.'s web site at www.auraminerals.com or contact:

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Cautionary Statement:

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release contains forward-looking statements that are not historical facts. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include those risks set out in Aura Minerals' public documents filed on SEDAR at www.sedar.com. Although Aura Minerals believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Aura Minerals disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.