

AURA MINERALS INC.
POSITION DESCRIPTION FOR COMMITTEE CHAIRMAN

The Board or, in the event of its failure to do so, the members of a particular committee, shall appoint or reappoint at the annual meeting of the Board a chairman among its members (the "Committee Chairman"). The performance of the Committee Chairman shall be evaluated annually by the Board. The Committee Chairman may be removed or replaced at any time if the Committee Chairman's performance does not meet the expectations of the Board. The Committee Chairman's responsibilities include:

1. providing effective committee leadership, overseeing all aspects of its direction and administration in accordance with its charter;
2. overseeing the charter, structure, composition, membership and activities delegated to the committee;
3. reporting the results of each committee meeting at the next Board meeting and ensuring that committee minutes are available to each director;
4. setting the agenda for committee meetings in consultation with other committee members, the President and CEO, the CFO and appropriate members of Management;
5. chairing all committee meetings and allotting sufficient time during meetings to fully discuss agenda items of relevance;
6. communicating with appropriate members of Management to ensure that committee members are receiving written information and presentations from Management consistent with fulfilling the committee's charter; and
7. overseeing the annual assessment of the committee's performance.

Approved by the Board on January 10, 2009.